

(Unofficial Translation)

Although every effort has been made to convey the meaning and effect of each provision of the original Lao language version as accurately as possible, this English translation does not carry any legal authority. Only the original official Lao text has legal force; version is strictly for reference.



LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

Lao Securities Commission

No. 001/PO
Vientiane capital, dated 28 December 2010

**Ordinance
of the President
of the Lao People's Democratic Republic
on the identification of Profits Tax and Fees for
Business Operation in the Securities Exchange Market**

- Pursuant to Section VI, Article 67, point 2 of the Constitution of the Lao People's Democratic Republic ;
- Pursuant to the Law on Tax No. 04/NA, dated 19 May 2015;
- Pursuant to the National Assembly Standing Committee No. 73/NASC, dated 13 December 2015.

The President of the Lao People's Democratic Republic hereby issues this Ordinance:

- Article 1. Registered companies listed in the securities exchange market shall be entitled to a 5% reduction in their profits tax for a period of 4 years starting from the date of being listed on the securities exchange market.
- Article 2. Persons and juristic persons who trade on the securities exchange market shall pay a fee of 0.3% of the value of the stocks being sold. This fee shall be paid each time stocks are sold.
- Article 3. In registering contracts of the Electricity du Laos-Generation Company Limited (EDL-Gen), it shall pay a fee of 200, 000 kip per contract.

Article 4. This Presidential Ordinance shall enter into force from the date of signing.

President of the Lao people's Democratic Republic

(seal and Signature)

Choumaly XAYASONE