

Notification

No. 2633/cabinet/MOIC, dated 07 November 2017

To:

- Department of Industry and Commerce, Vientiane Municipality and provinces
- Division of Industry and Commerce in districts
- To investors (domestic and foreign) and all Lao citizens

Subject: Abolishment of a minimum registered capital requirement for foreign investors

In accordance to the Investment Law (amendment) No. 14/NA, dated 17/11/2016, the cabinet of the Ministry of Industry and Commerce would like to notify all relevant agencies to strictly implement the following:

- 1) Abolishment of the requirement on minimum registered capital for foreign investor to register the company. This abolishment shall enter into force from the date of the signature of this Notification. Exemption is applied in case a minimum registered capital is required for activities that are governed by other regulations/laws.
- 2) The enforcement of bullet No.1 above is also applied to business registration applications that have been submitted and in the process of consideration for approval. Exemption is applied in cases the investors do not wish to change an amount and wish to keep the same amount of a registered capital of their investment.
- 3) In case further clarifications are needed during the implementation of this notification, please contact the staff of Business Registration Department.

Head of the cabinet, MOIC
Bansunti Thephavong

CC:

- Steering Committee, MOIC
- Department of Investment promotion, MPI
- All offices, institutes and departments of MOIC